



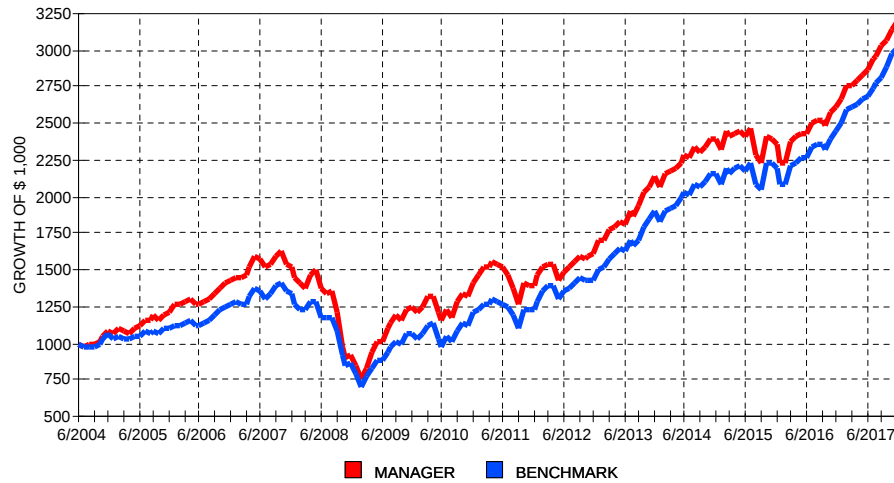
RUNDE MEGA-CAP CORE

CORE STRATEGY

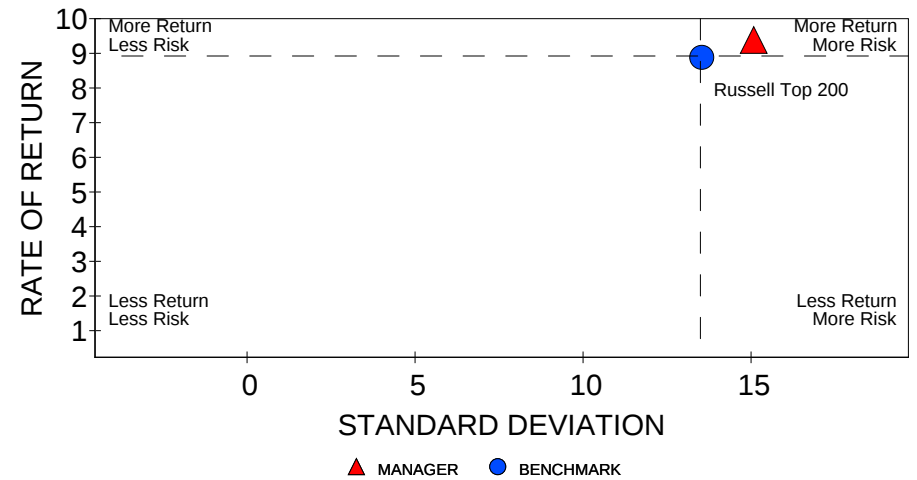
PERFORMANCE VS RUSSELL TOP 200

JUNE 30, 2004 TO DECEMBER 31, 2017

6/2004 - 12/2017



6/2004 - 12/2017



RATE OF RETURN				GROWTH OF \$ 1,000		
PERIOD	MANAGER	BENCHMARK	EXCESS	MANAGER	BENCHMARK	PREMIUM
1 Yr	22.34	22.96	-0.62	\$ 1,223	\$ 1,230	-\$ 6
2 Yrs	16.70	17.00	-0.30	\$ 1,362	\$ 1,369	-\$ 7
3 Yrs	10.16	11.90	-1.74	\$ 1,337	\$ 1,401	-\$ 64
4 Yrs	10.63	12.24	-1.61	\$ 1,498	\$ 1,587	-\$ 89
5 Yrs	14.69	16.01	-1.31	\$ 1,985	\$ 2,101	-\$ 116
6 Yrs	14.77	16.01	-1.24	\$ 2,286	\$ 2,438	-\$ 152
7 Yrs	12.31	14.03	-1.73	\$ 2,253	\$ 2,507	-\$ 254
8 Yrs	12.41	13.84	-1.42	\$ 2,550	\$ 2,820	-\$ 270
9 Yrs	14.78	14.94	-0.16	\$ 3,458	\$ 3,502	-\$ 45
10 Yrs	7.73	8.39	-0.66	\$ 2,106	\$ 2,239	-\$ 133
Inception	9.00	8.51	0.48	\$ 3,199	\$ 3,013	\$ 186

MANAGER: Runde & Co. LLC Runde Mega Core

BENCHMARK: Russell Top 200

SINCE INCEPTION: 6/2004

	MRQ	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	Incept
MANAGER	5.47	22.34	11.32	-1.84	12.05	32.50	15.17	-1.43	13.14	35.62	-39.09	9.00
BENCHMARK	6.79	22.96	11.33	2.36	13.25	32.41	16.04	2.83	12.47	24.21	-36.07	8.51
EXCESS	-1.32	-0.62	-0.01	-4.20	-1.19	0.08	-0.87	-4.25	0.68	11.41	-3.02	0.48
90 TBILL	0.32	0.96	0.33	0.06	0.03	0.05	0.08	0.06	0.14	0.15	1.27	1.22

PERIOD	ROR	STDEV	ALPHA	BETA	RSQR	TRCKERR	SHARPE	INFORATIO
3 Yrs	10.16	9.90	-1.14	0.96	0.96	2.08	0.98	-0.84
4 Yrs	10.63	9.38	-1.05	0.97	0.96	1.90	1.10	-0.85
5 Yrs	14.69	9.44	-0.83	0.98	0.96	1.94	1.53	-0.68
6 Yrs	14.77	9.68	-0.86	0.99	0.95	2.14	1.50	-0.58
7 Yrs	12.31	11.16	-1.99	1.04	0.96	2.29	1.08	-0.76
8 Yrs	12.41	12.45	-1.74	1.04	0.97	2.22	0.98	-0.64
9 Yrs	14.78	14.30	-1.03	1.07	0.96	2.90	1.02	-0.06
10 Yrs	7.73	16.32	-1.19	1.10	0.96	3.50	0.45	-0.19
Inception	9.00	14.71	-0.05	1.09	0.95	3.38	0.53	0.14