

Runde & Co. LLC

Runde Large-Cap Core Strategy

All data as of December 31, 2018

Runde & Co. LLC

- Founded in 1992
- 100% Employee-owned

Co-Founders:

- Elizabeth Runde
- Casey Runde

Runde Core Strategy

- Earnings-driven
- P/E to Growth Rate

Investment Approach

- Fundamentally-based
- Process-driven
- Highly-diversified

Portfolio Construction

- Bottom up stock selection
- Broad sector weights
- Risk controls

Investment Attributes

- Objective analysis
- Consistent methodology
- Low turnover

Disclosures

Please review the Global Investment Presentation Standards disclosures on the reverse side or at the company website:
RundeInvestmentManagement.com

	MRQ	1-Year	3-Year (Annualized)	5-Year (Annualized)	Inception (9/03-12/18)
Runde Large Core	-13.5	-8.1	8.2	6.8	9.1
Russell 1000	-13.8	-4.8	9.1	8.2	8.6

Portfolio Characteristics	Runde Large-Cap Core	R1000
Dividend Yield	2.7%	2.2%
Average Trailing 12 Mos. P/E	16x	17x
Average Price to Book	5.0x	3.0x
Average 5 Year EPS Growth	6.9%	12.0%
Weighted Average Market Cap	71B	183B
Median Market Cap	32B	9B
Turnover – 5 Year Average	4%	

Sector Diversification	Runde Large Core	R1000
Consumer Disc.	14.3%	14.3%
Consumer Staples	6.0	6.2
Energy	3.3	5.1
Financial Services	22.1	20.4
Health Care	15.8	14.5
Materials & Proc.	3.1	3.3
Producer Durables	8.7	9.9
Technology	20.1	20.9
Utilities	2.9	5.4
Cash & Equivalents	3.6	

Runde Large Core Top Ten Holdings	(%)
Facebook Inc Class A	1.4%
Intel	1.3
CIGNA Corp	1.1
Infosys Tech	1.1
Thermo Fisher Scientific	1.1
Intuit Inc	1.0
Amazon Com Inc	1.0
Abbott Laboratories	1.0
Delta Air Lines Inc	1.0
Unitedhealth Group Inc	0.9

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