

Runde & Co. LLC

Runde & Co. LLC

- Founded in 1992
- 100% Employee-owned

Co-Founders:

- Elizabeth Runde
- Casey Runde

Runde Value Strategy

- Dividend-driven
- Defensive
- Yield: 4.9%

Investment Approach

- Fundamentally-based
- Process-driven
- Highly-diversified

Portfolio Construction

- Bottom up stock selection
- Broad sector weights
- Risk controls

Investment Attributes

- Objective analysis
- Consistent methodology
- Low turnover

Disclosures

Please review the Global Investment Presentation Standards disclosures on the reverse side or at the company website:
RundeInvestmentManagement.com

Runde Large-Cap Value Strategy

All data as of December 31, 2018

	MRQ	1-Year	3-Year (Annualized)	5-Year (Annualized)	Inception (3/06-12/18)
Runde Large Value	-10.3	-7.1	8.3	6.3	7.5
Russell 1000 Value	-11.7	-8.3	7.0	6.0	6.0

Portfolio Characteristics	Runde Large-Cap Value	R1000V
Dividend Yield	4.9%	2.9%
Average Trailing 12 Mos. P/E	18.0 x	13.7x
Average Price to Book	4.5x	1.9x
Average 5 Year EPS Growth	2.2%	6.0%
Weighted Average Market Cap	51B	119B
Median Market Cap	23B	8B
Turnover – 5 Year Average	8%	

Sector Diversification	Runde Large Value	R1000 Value
Consumer Disc.	11.6%	9.7%
Consumer Staples	6.8	7.4
Energy	9.5	9.4
Financial Services	29.0	28.0
Health Care	7.0	15.0
Materials & Proc.	2.0	4.4
Producer Durables	6.2	6.9
Technology	7.6	8.7
Utilities	16.0	10.5
Cash & Equivalents	4.1	

Runde Large Value Top Ten Holdings	(%)
Abbvie Inc	1.5%
A E S Corp	1.4
McDonalds Corp	1.4
O G E Energy	1.3
Lockheed Martin	1.2
Kimberly-Clark	1.2
Cisco Systems	1.2
Proctor & Gamble	1.2
Taiwan Semiconductor	1.1
Whirlpool Corp	1.1

Runde & Co. LLC

1001 4th Avenue, Suite 3200
Seattle, WA 98154
206-323-2255

RundeInvestmentManagement.com