

# Runde & Co. LLC

## Runde & Co. LLC

- Founded in 1992
- 100% Employee-owned

## Co-Founders:

- Elizabeth Runde
- Casey Runde

## Runde Core Strategy

- Earnings-driven
- P/E to Growth Rate

## Investment Approach

- Fundamentally-based
- Process-driven
- Highly-diversified

## Portfolio Construction

- Bottom up stock selection
- Broad sector weights
- Risk controls

## Investment Attributes

- Objective analysis
- Consistent methodology
- Low turnover

## Disclosures

Please review the Global Investment Presentation Standards disclosures on the reverse side or at the company website:  
[RundeInvestmentManagement.com](http://RundeInvestmentManagement.com)

## Runde Small/Mid-Cap Core Strategy

All data as of December 31, 2018

	MRQ	1-Year	3-Year (Annualized)	5-Year (Annualized)	Inception (9/03-12/18)
<b>Runde Small/Mid Core</b>	-15.7	-11.4	7.1	6.0	9.2
<b>Russell 2500</b>	-18.5	-10.0	7.3	5.2	9.1

Portfolio Characteristics	Runde Small/Mid Core	R2500
Dividend Yield	2.6%	1.8%
Average Trailing 12 Mos. P/E	15.5x	16.0x
Average Price to Book	4.0x	2.2x
Average 5 Year EPS Growth	7.7%	11.0%
Weighted Average Market Cap	34B	4.5B
Median Market Cap	8B	1B
Turnover – 5 Year Average	8%	

Sector Diversification	Runde Small/Mid Core	R2500
Consumer Disc.	13.0%	14.5%
Consumer Staples	2.7	2.6
Energy	1.6	3.4
Financial Services	25.9	27.1
Health Care	13.4	12.6
Materials & Proc.	5.3	7.1
Producer Durables	15.8	14.4
Technology	15.5	13.5
Utilities	1.4	4.8
Cash & Equivalents	5.2	

Runde Small/Mid Core Top Ten Holdings	(%)
CIGNA Corp	1.0%
Ross Stores Inc	1.0
Facebook	0.9
Humana Inc	0.7
Huntington Bancshs	0.6
Thermo Fisher Scientific	0.6
Infosys Tech	0.6
Abbvie Inc	0.6
Gilead Sciences Inc	0.5
Cambrex Corp	0.5

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