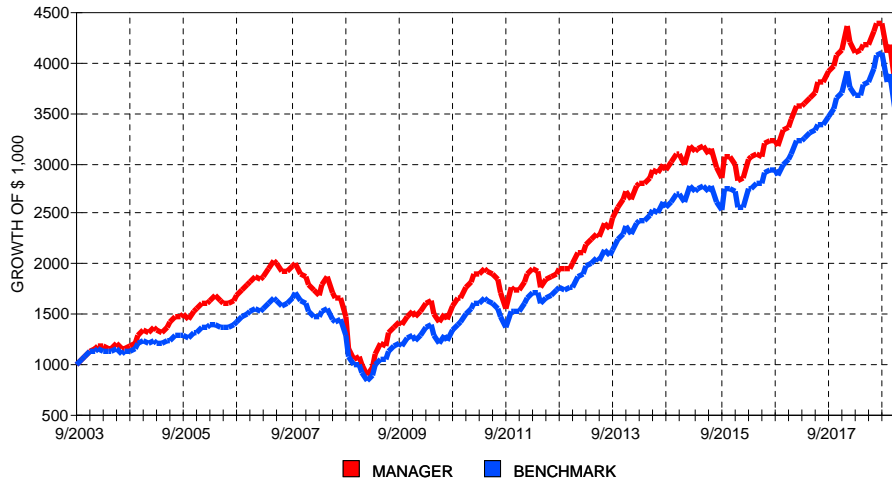


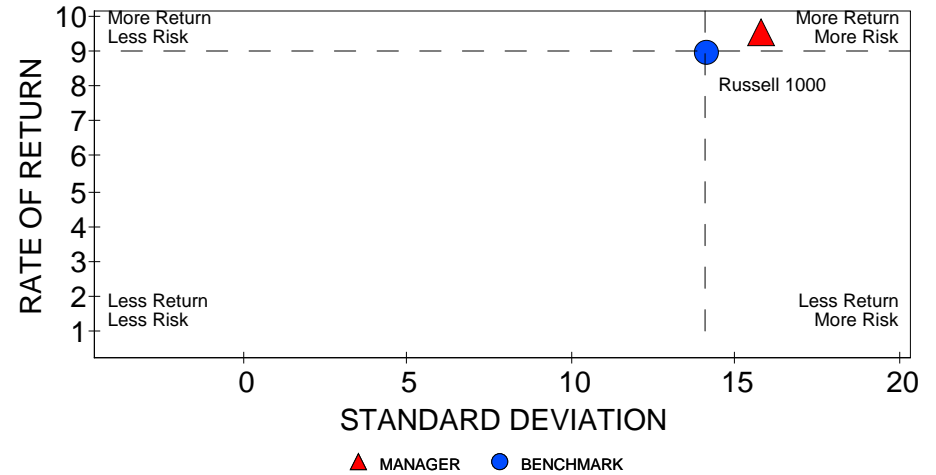


RUNDE LARGE-CAP CORE CORE STRATEGY PERFORMANCE VS RUSSELL 1000 SEPTEMBER 30, 2003 TO DECEMBER 31, 2018

9/2003 - 12/2018



9/2003 - 12/2018



PERIOD	RATE OF RETURN			GROWTH OF \$ 1,000		
	MANAGER	BENCHMARK	EXCESS	MANAGER	BENCHMARK	PREMIUM
1 Yr	-8.11	-4.78	-3.32	\$ 919	\$ 952	-\$ 33
2 Yrs	6.06	7.64	-1.58	\$ 1,125	\$ 1,159	-\$ 34
3 Yrs	8.19	9.09	-0.90	\$ 1,266	\$ 1,298	-\$ 32
4 Yrs	5.14	6.99	-1.85	\$ 1,222	\$ 1,310	-\$ 88
5 Yrs	6.76	8.21	-1.45	\$ 1,387	\$ 1,484	-\$ 97
6 Yrs	11.28	12.01	-0.73	\$ 1,899	\$ 1,975	-\$ 76
7 Yrs	11.82	12.63	-0.81	\$ 2,186	\$ 2,299	-\$ 114
8 Yrs	9.91	11.18	-1.27	\$ 2,130	\$ 2,334	-\$ 204
9 Yrs	10.61	11.71	-1.10	\$ 2,478	\$ 2,709	-\$ 232
10 Yrs	13.25	13.28	-0.04	\$ 3,469	\$ 3,480	-\$ 11
Inception	9.14	8.61	0.53	\$ 3,795	\$ 3,525	\$ 270

MANAGER: Runde & Co. LLC Runde Large Core
BENCHMARK: Russell 1000
SINCE INCEPTION: 9/2003

	MRQ	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	Incept
MANAGER	-13.48	-8.11	22.42	12.57	-3.52	13.53	36.88	15.12	-2.57	16.35	40.01	9.14
BENCHMARK	-13.82	-4.78	21.69	12.05	0.92	13.24	33.11	16.42	1.50	16.10	28.43	8.61
EXCESS	0.34	-3.32	0.73	0.52	-4.44	0.29	3.77	-1.31	-4.07	0.25	11.58	0.53
90 TBILL	0.59	2.00	0.96	0.33	0.06	0.03	0.05	0.08	0.06	0.14	0.15	1.26

PERIOD	ROR	STDEV	ALPHA	BETA	RSQR	TRCKERR	SHARPE	INFORATIO
3 Yrs	8.19	10.64	-0.48	0.95	0.96	2.20	0.67	-0.41
4 Yrs	5.14	11.23	-1.53	0.96	0.97	2.03	0.38	-0.91
5 Yrs	6.76	10.77	-1.14	0.97	0.97	1.97	0.57	-0.74
6 Yrs	11.28	10.82	-0.54	0.99	0.97	2.03	0.99	-0.36
7 Yrs	11.82	10.86	-0.70	1.00	0.96	2.09	1.04	-0.39
8 Yrs	9.91	12.13	-1.49	1.04	0.97	2.26	0.78	-0.56
9 Yrs	10.61	13.23	-1.42	1.04	0.97	2.23	0.77	-0.50
10 Yrs	13.25	14.97	-0.85	1.08	0.97	2.83	0.86	-0.01
Inception	9.14	15.35	-0.06	1.10	0.96	3.35	0.51	0.16