

# Runde & Co. LLC

## Runde Large-Cap Core Strategy

All data as of December 31, 2019

### Runde & Co. LLC

- Founded in 1992
- 100% Employee-owned

### Co-Founders:

- Elizabeth Runde
- Casey Runde

### Runde Core Strategy

- Earnings-driven
- P/E to Growth Rate

### Investment Approach

- Fundamentally-based
- Process-driven
- Highly-diversified

### Portfolio Construction

- Bottom up stock selection
- Broad sector weights
- Risk controls

### Investment Attributes

- Objective analysis
- Consistent methodology
- Low turnover

Portfolio Characteristics	Runde Large-Cap Core	R1000
Dividend Yield	3.2%	1.8%
Average Trailing 12 Mos. P/E	20x	23x
Average Price to Book	5.2x	3.5x
Average 5 Year EPS Growth	29%	12.9%
Weighted Average Market Cap	94B	267B
Median Market Cap	39B	11B
Turnover – 5 Year Average	4%	

Sector Diversification	Runde Large Core	R1000
Consumer Discretionary	13.7%	10.0%
Consumer Staples	6.2	6.7
Energy	4.7	4.1
Financials	20.9	13.2
Real Estate	1.1	3.7
Health Care	14.7	13.9
Industrials	7.3	9.5
Information Technology	25.4	23.1
Materials	2.3	2.8
Communication	2.9	9.9
Utilities	0.9	3.2

Runde Large Core Top Ten Holdings	(%)
Apple Computer Inc	3.8%
Microsoft	2.8
Amazon Com Inc	2.2
Facebook Inc Class A	1.8
Alphabet Inc. Class C	1.7
J.P. Morgan	1.6
Berkshire Hathaway Cl B	1.5
Johnson & Johnson	1.3
Intel	1.3
Chevron Corp	1.2

### Runde & Co. LLC

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