

## LIPPER TOP 40 Money Managers - 12 Quarters Returns

Product/Style Category: **U.S. Large-cap Growth & Value Equity**  
 Performance Measurement Period: **12 Quarters Ending 03/31/2012**  
 Mean Return for the Category and Period: **21.7222%**  
 Universe Size: **210**



*Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.*

Rank	Firm Name/Portfolio	12 Quarters ROR	Assets in Composite
1	Pacific Investment Management Company LLC - PIMCO StocksPLUS Total Return Fund;Institutional	35.60%	\$168.8M
2	Fidelity Management & Research Company - Fidelity Advisor Large Cap Fund;Institutional	29.22%	\$1137.4M
3	Harris Associates L.P. - Oakmark Select Fund;II	29.21%	\$11.4M
4	Herndon Capital Management, LLC - Large Cap US Core Equity	27.81%	\$219.3M
5	Fisher Investments - FIIG US Total Return	27.63%	\$705.7M
6	Harris Associates L.P. - Oakmark Fund;II	27.54%	\$27.2M
7	Fidelity Management & Research Company - Fidelity Advisor Strategic Dividend & Inc Fd;Inst	27.53%	\$96.7M
8	Natixis Global Asset Management, L.P. - Natixis Harris Associates Large Cap Value Fund;Y	27.41%	\$11.8M
9	Waddell & Reed Investment Management Company - Core Equity	27.09%	\$1297.7M
10	The London Company of Virginia - Large Cap Core	27.06%	\$435.4M
11	Domini Social Investments, LLC - Domini Social Equity Fund;Institutional	26.36%	\$171.3M
12	Moran Edwards Asset Management Group - Moderate Select	25.71%	\$165.3M
13	Columbia Management Investment Advisers, LLC - Columbia Large Core Quantitative Fund;I	25.44%	\$298.6M
14	Mellon Capital Management Corp - Market Neutral Equitized Strategy	25.33%	\$15.0M
15	HighMark Capital Management, Inc. - Large Cap Core Equity	25.28%	\$71.4M
15	Fidelity Management & Research Company - Fidelity Advisor Mega Cap Stock Fund;Institutional	25.28%	\$157.6M
17	Brown Advisory - Brown Advisory Flexible Value	25.22%	\$1824.0M
18	John Hsu Capital Group, Inc. - US Equity	25.06%	\$265.2M
19	Quantitative Management Associates LLC - Long/Short Quantitative Core Equity	25.03%	\$373.0M
20	Fifth Third Asset Management Inc. - Enhanced Large Cap Core	25.01%	\$12.6M
21	Waddell & Reed Investment Management Company - Waddell & Reed Advisors Core Investment Fund;Y	24.93%	\$57.8M
22	HighMark Capital Management, Inc. - HighMark Large Cap Core Equity Fund;Fiduciary	24.92%	\$66.5M
23	Vanguard Group, Inc. - Vanguard FTSE Social Index Fund;Institutional	24.82%	\$197.3M
24	Old West Investment Management, LLC - Old West Large Cap Growth	24.75%	\$32.4M
25	Runde & Co. LLC - Runde Large-Cap Core	24.64%	\$24.0M
26	Dimensional Fund Advisors LP - DFA Enhanced US Large Company Portfolio;Inst	24.54%	\$189.7M
27	Brown Advisory - Brown Advisory Flexible Value Fund;Institutional	24.43%	\$38.7M
28	Calvert Investment Management Inc. - Calvert Enhanced Equity Portfolio;I	24.38%	\$40.1M
29	Quantitative Management Associates LLC - Large Cap Quantitative Core Equity	24.35%	\$708.0M
30	OppenheimerFunds, Inc. - Oppenheimer Main Street Select Fund;N	24.32%	\$96.6M
31	Brown Advisory - Brown Advisory Value Equity Fund;Institutional	24.31%	\$169.6M
31	Northern Trust Global Investments - NT Collective Russell 1000 Index;Lend	24.31%	\$2558.8M
33	OakBrook Investments, LLC - Enhanced Top 1000	24.21%	\$295.2M
34	Pioneer Investments - Pioneer US Large Cap Core	24.10%	\$10223.0M
35	Mellon Capital Management Corp - 130/30 Large Cap Core	24.06%	\$106.0M
36	Northern Trust Global Investments - NT Collective Russell 1000 Index;NL	24.03%	\$11241.1M

37	J.P. Morgan Asset Management - JPMorgan Disciplined Equity Fund;Institutional	24.02%	\$126.6M
38	Vanguard Group, Inc. - Vanguard Structured Large-Cap Eqty Fund;Inst	23.96%	\$14.7M
39	Fidelity Management & Research Company - Fidelity Series All-Sector Equity Fund	23.94%	\$7290.4M
40	Legg Mason Capital Management - Legg Mason Capital Management Value Trust;FI	23.76%	\$60.4M